

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/19/2023



President of the Board - Original Signature Required6/19/23

Date

Secretary of the Board - Original Signature Required6/19/23

Date

Chief School Administrator - Original Signature Required6/19/23

DateELAINE A MATHIAS

Contact Person(610)286-8600 Extn :1631

Telephone Extensionemathias@tvsd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Twin Valley SD	COUNTY : Berk	AUN : 114068103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

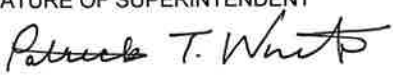
Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)? Yes ☐
No ☒

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$72862784
Ending Unassigned Fund Balance	\$5829022
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.99%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/21/23
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Twin Valley SD	County : Berks	AUN Number : 114068103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-15-2023
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is below the 8% maximum.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	6-30-23 projected fund balance assignments: Capital Projects \$2,359,625, PSERS \$2,600,000, Health Insurance \$1,700,000, Technology \$800,000, Cyber Charter \$800,000

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	99,536	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	8,567,956	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	5,553,519	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$14,121,475</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	52,164,744	
7000 Revenue from State Sources	17,753,374	
8000 Revenue from Federal Sources	2,944,666	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$72,862,784</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$86,984,259</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	43,656,324
6112 Interim Real Estate Taxes	629,992
6113 Public Utility Realty Taxes	44,755
6150 Current Act 511 Taxes - Proportional Assessments	5,170,853
6400 Delinquencies on Taxes Levied / Assessed by the LEA	730,000
6500 Earnings on Investments	380,000
6700 Revenues from LEA Activities	97,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	537,818
6910 Rentals	10,000
6940 Tuition from Patrons	813,002
6990 Refunds and Other Miscellaneous Revenue	95,000
REVENUE FROM LOCAL SOURCES	\$52,164,744
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	6,516,094
7112 Basic Education Funding-Social Security	1,004,711
7160 Tuition for Orphans Subsidy	75,000
7271 Special Education funds for School-Aged Pupils	1,956,077
7311 Pupil Transportation Subsidy	1,960,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	92,451
7330 Health Services (Medical, Dental, Nurse, Act 25)	52,425
7340 State Property Tax Reduction Allocation	1,301,684
7505 Ready to Learn Block Grant	329,551
7820 State Share of Retirement Contributions	4,465,381
REVENUE FROM STATE SOURCES	\$17,753,374
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	562,906
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	98,580
8517 Title IV - 21st Century Schools	42,653
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	277,427
8751 ARP ESSER Learning Loss	465,775
8752 ARP ESSER Summer Programs	465,775
8753 ARP ESSER Afterschool Programs	465,775
8754 ARP ESSER Homeless Children and Youth Funds	465,775

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP)	100,000
Reimbursements (Access)	
REVENUE FROM FEDERAL SOURCES	\$2,944,666
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	72,862,784

Act 1 Index (current): 4.8%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$43,656,414		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,301,684</u>		
Total Approx. Tax Revenue:	\$44,958,098		
Approx. Tax Levy for Tax Rate Calculation:	\$46,308,296		

	Berks	Chester	Total
2022-23 Data			
a. Assessed Value	\$797,556,500	\$692,227,320	\$1,489,783,820
b. Real Estate Mills	29.0224	31.6173	
I. 2023-24 Data			
c. 2021 STEB Market Value	\$1,107,242,012	\$1,048,360,713	\$2,155,602,725
d. Assessed Value	\$840,526,600	\$693,107,810	\$1,533,634,410
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2022-23 Calculations			
f. 2022-23 Tax Levy	\$23,147,004	\$21,886,359	\$45,033,363
(a * b)			
2023-24 Calculations			
g. Percent of Total Market Value	51.36577%	48.63423%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$23,131,734	\$21,901,629	\$45,033,363
(f Total * g)			
i. Base Mills Subject to Index	29.0224	31.6393	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%	97.00000%
k. Tax Levy Needed	\$23,786,613	\$22,521,683	\$46,308,296
(Approx. Tax Levy * g)			
I. 2023-24 Real Estate Tax Rate	28.2996	32.4937	
(k / d * 1000)			
m. Tax Levy Generated by Mills	\$23,786,567	\$22,521,637	\$46,308,204
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$45,006,520
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$43,656,324
(n * Est. Pct. Collection)			

Act 1 Index (current):	4.8%		
Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$43,656,414		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,301,684</u>		
Total Approx. Tax Revenue:	\$44,958,098		
Approx. Tax Levy for Tax Rate Calculation:	\$46,308,296		

	Berks	Chester	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	30.4154	33.1579	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$25,564,953	\$22,981,999	\$48,546,952
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$7,900.00	\$6,880.00	
Number of Homestead/Farmstead Properties	2653	3193	5846
Median Assessed Value of Homestead Properties			\$135,385

Act 1 Index (current): 4.8%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$43,656,414		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,301,684</u>		
Total Approx. Tax Revenue:	\$44,958,098		
Approx. Tax Levy for Tax Rate Calculation:	\$46,308,296		

	Berks	Chester		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,301,684	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$1,301,684

<u>CODE</u>								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for</u>	<u>Tax Levy Minus Homestead</u>		<u>Net Tax Revenue</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Homestead Exclusions</u>	<u>Exclusions</u>	<u>Percent Collected</u>	<u>Generated By Mills</u>	
Berks	840,526,600	28.2996	23,786,567			97.00000%		
Chester	693,107,810	32.4937	22,521,637			97.00000%		
Totals:	1,533,634,410		46,308,204	-	1,301,684	=	45,006,520	X 97.00000% = 43,656,324
				<u>Rate</u>	<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00				0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0		0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0		0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0		0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0		0
Total Current Act 511 Taxes – Flat Rate Assessments						0		0
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	4,360,853		4,360,853
6152	Current Act 511 Occupation Taxes			0.000	0.000	0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	810,000		810,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0		0
Total Current Act 511 Taxes – Proportional Assessments						5,170,853		5,170,853
Total Act 511, Current Taxes								5,170,853
Act 511 Tax Limit -->				2,155,602,725	X	12		25,867,233
				Market Value		Mills		(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Berks	29.0224	28.2996	-2.48%	Yes	4.8%				
	Chester	31.6393	32.4937	2.71%	Yes	4.8%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.8%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	29,123,837
1200 Special Programs - Elementary / Secondary	12,654,809
1300 Vocational Education	2,300,676
1400 Other Instructional Programs - Elementary / Secondary	664,821
1500 Nonpublic School Programs	5,191
Total Instruction	\$44,749,334
2000 Support Services	
2100 Support Services - Students	2,967,477
2200 Support Services - Instructional Staff	3,500,423
2300 Support Services - Administration	3,488,018
2400 Support Services - Pupil Health	503,742
2500 Support Services - Business	750,706
2600 Operation and Maintenance of Plant Services	4,553,430
2700 Student Transportation Services	4,848,812
2800 Support Services - Central	348,276
2900 Other Support Services	56,000
Total Support Services	\$21,016,884
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,427,685
Total Operation of Non-Instructional Services	\$1,427,685
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	4,668,881
5200 Interfund Transfers - Out	1,000,000
Total Other Expenditures and Financing Uses	\$5,668,881
Total Estimated Expenditures and Other Financing Uses	\$72,862,784

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	15,209,663
200 Personnel Services - Employee Benefits	11,375,120
300 Purchased Professional and Technical Services	40,150
400 Purchased Property Services	5,100
500 Other Purchased Services	964,178
600 Supplies	1,429,491
700 Property	96,300
800 Other Objects	3,835
Total Regular Programs - Elementary / Secondary	\$29,123,837
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,962,761
200 Personnel Services - Employee Benefits	2,920,146
300 Purchased Professional and Technical Services	2,817,314
400 Purchased Property Services	1,800
500 Other Purchased Services	2,910,588
600 Supplies	19,900
700 Property	22,000
800 Other Objects	300
Total Special Programs - Elementary / Secondary	\$12,654,809
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	477,695
200 Personnel Services - Employee Benefits	354,845
500 Other Purchased Services	1,451,086
600 Supplies	14,400
800 Other Objects	2,650
Total Vocational Education	\$2,300,676
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	124,784
200 Personnel Services - Employee Benefits	92,615
300 Purchased Professional and Technical Services	207,422
500 Other Purchased Services	240,000
Total Other Instructional Programs - Elementary / Secondary	\$664,821
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	5,191
Total Nonpublic School Programs	\$5,191
Total Instruction	\$44,749,334
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,672,368
200 Personnel Services - Employee Benefits	1,243,145
300 Purchased Professional and Technical Services	8,350
500 Other Purchased Services	10,375

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<u>Description</u>	<u>Amount</u>
600 Supplies	20,900
700 Property	1,500
800 Other Objects	10,839
Total Support Services - Students	\$2,967,477
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,076,416
200 Personnel Services - Employee Benefits	1,003,596
300 Purchased Professional and Technical Services	213,025
400 Purchased Property Services	39,395
500 Other Purchased Services	37,215
600 Supplies	564,043
700 Property	564,500
800 Other Objects	2,233
Total Support Services - Instructional Staff	\$3,500,423
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,751,106
200 Personnel Services - Employee Benefits	1,360,356
300 Purchased Professional and Technical Services	262,534
500 Other Purchased Services	74,113
600 Supplies	20,500
700 Property	1,000
800 Other Objects	18,409
Total Support Services - Administration	\$3,488,018
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	281,818
200 Personnel Services - Employee Benefits	210,904
300 Purchased Professional and Technical Services	1,950
400 Purchased Property Services	1,345
500 Other Purchased Services	1,375
600 Supplies	6,200
700 Property	150
Total Support Services - Pupil Health	\$503,742
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	291,518
200 Personnel Services - Employee Benefits	226,349
300 Purchased Professional and Technical Services	45,655
400 Purchased Property Services	100,562
500 Other Purchased Services	40,622
600 Supplies	36,000
700 Property	3,000
800 Other Objects	7,000
Total Support Services - Business	\$750,706
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,383,855
200 Personnel Services - Employee Benefits	1,050,281

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	242,514
400 Purchased Property Services	990,279
500 Other Purchased Services	232,613
600 Supplies	589,358
700 Property	58,400
800 Other Objects	6,130
Total Operation and Maintenance of Plant Services	\$4,553,430
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	74,756
200 Personnel Services - Employee Benefits	55,058
300 Purchased Professional and Technical Services	9,020
500 Other Purchased Services	4,707,308
600 Supplies	500
700 Property	2,000
800 Other Objects	170
Total Student Transportation Services	\$4,848,812
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	159,112
200 Personnel Services - Employee Benefits	135,264
300 Purchased Professional and Technical Services	52,800
500 Other Purchased Services	500
600 Supplies	600
Total Support Services - Central	\$348,276
2900 <u>Other Support Services</u>	
500 Other Purchased Services	56,000
Total Other Support Services	\$56,000
Total Support Services	\$21,016,884
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	613,474
200 Personnel Services - Employee Benefits	360,413
300 Purchased Professional and Technical Services	122,450
400 Purchased Property Services	8,775
500 Other Purchased Services	116,088
600 Supplies	71,184
700 Property	105,475
800 Other Objects	29,826
Total Student Activities	\$1,427,685
Total Operation of Non-Instructional Services	\$1,427,685
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,278,881
900 Other Uses of Funds	3,390,000

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<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$4,668,881
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,000,000
Total Interfund Transfers - Out	\$1,000,000
Total Other Expenditures and Financing Uses	\$5,668,881
TOTAL EXPENDITURES	\$72,862,784

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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	19,000,000	19,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	7,800,000	8,800,000
Other Capital Projects Fund	11,000,000	3,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	750,000	750,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	70,800	69,500
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	250,000	250,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$38,870,800	\$31,869,500

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$38,870,800	\$31,869,500

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	41,415,000	39,465,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	156,618	156,618
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	7,180,734	7,180,734
0599 Other Noncurrent Liabilities		
Total General Fund	\$48,752,352	\$46,802,352
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$48,752,352	\$46,802,352

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$48,752,352	\$46,802,352

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Account Description	Amounts
0810 Nonspendable Fund Balance	99,536
0820 Restricted Fund Balance	
0830 Committed Fund Balance	8,292,453
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	5,829,022
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$14,121,475
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$14,221,011